

Press release: 13 087-115/23

# Wholesale prices down 4.7% in May 2023

## Compared with the previous month, prices decreased by 1.9%

Vienna, 2023-06-07 – According to preliminary calculations by Statistics Austria, the **wholesale price index (WPI 2020)** reached 129.6 points in **May 2023**. Compared with the result for the previous month of May 2022, this corresponds to a decline of 4.7%; compared with the previous month of April 2023, the index fell by 1.9%. In April 2023, the annual rate of change had been –1,9%.

“Prices in Austrian wholesale continued to fall: After slight decreases in March and April, wholesale prices fell by 4.7% in May 2023. Prices were dampened in particular by iron and steel as well as fuels, which had still risen remarkably strongly a year ago. However, in many product groups – such as food, machinery and construction materials – the phase of strong price increases in wholesale has not yet ended,” says Statistics Austria Director General Tobias Thomas Tobias.

The main factors behind the decline in the index compared with **May 2022** were price reductions for iron and steel (–39.5%), waste and scrap (–36.4%), plastics and rubber in primary forms (–33.4%), grain, seeds and animal feeds (–28.9%) and also as other liquid and gaseous fuels and related products (–23.9%).

Compared with **April 2023**, prices for other liquid and gaseous fuels and related products (–8.3%), grain, seeds and animal feeds as well as waste and scrap (each –6.8%), motor spirit (–6.0%), iron and steel (–4.1%) and also industrial chemicals (–4.0%) fell significant.

For more information on the wholesale price index, please refer to our [website](#).

**Information on methodology, definitions:** The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

**If you have any questions on this topic, please contact:**

Barbara Albl, phone: +43 1 711 28-8226 | e-mail: [barbara.albl@statistik.gv.at](mailto:barbara.albl@statistik.gv.at)

**Media owner, producer and publisher:**

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: Phone: +43 1 711 28-7777 | E-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA