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## Production down by 0.4% in March 2023

**Energy production down 9.0% compared with March 2022** 

Vienna, 2023-05-10 — In March 2023, the working-day adjusted production index for industries and construction decreased by 0.4% compared to March of the previous year, according to Statistics Austria. Compared to February 2023, it decreased by 3.3% (seasonally adjusted).

In comparison with the **previous month February 2023**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) decreased by 0.8% in March 2023. Compared to February 2023, the main industrial groupings (MIG) showed the following results: consumer durables +4.7%, consumer non-durables +1.6%, intermediate goods –0.2%, capital goods –1.4%, energy –2.7% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 138.0 points in March 2023 and was therefore 0.5% above the result of March 2022. The working-day adjusted production in construction decreased by 3.5% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer non-durables +7.6%, consumer durables +5.9%, capital goods +5.6%, intermediate goods -4.4%, energy -9.0% (see table 1).

The decrease in energy compared to March 2022 is particularly due to extraction of crude petroleum and natural gas (ÖNACE 06) with a minus of 4.8% as well as electricity, gas, steam and air conditioning supply (ÖNACE 35) with a minus of 10.7%.

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in March 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	128.1	-3.3	135.1	-0.4
Industry (B–E)	127.4	-0.8	138.0	0.5
Construction (F)	130.3	-10.9	124.5	-3.5
Main industrial groupings (MIG)				
Intermediate goods	122.5	-0.2	131.9	-4.4
Energy	155.1	-2.7	172.4	-9.0
Capital goods	132.3	-1.4	146.7	5.6
Consumer durables	143.0	4.7	156.3	5.9
Consumer non-durables	111.6	1.6	116.8	7.6

S: STATISTICS AUSTRIA. – Preliminary results.

Table 2: Production index, base year 2015 in February 2023 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	132.4	3.3	120.1	5.5
Industry (B–E)	128.4	1.4	123.1	3.9
Construction (F)	146.2	9.7	109.3	12.5
Main industrial groupings (MIG)				
Intermediate goods	122.8	-0.6	116.9	-4.3
Energy	159.4	0.4	171.4	14.2
Capital goods	134.2	3.1	125.4	9.6
Consumer durables	136.6	1.2	127.1	8.0
Consumer non-durables	109.9	0.6	104.3	4.2

S: STATISTICS AUSTRIA. - Preliminary results.

**Information on methodology. definitions:** The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales. the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

## If you have any questions on this topic. please contact:

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