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Production up by 8.5% in February 2023

Increase in manufacture of machinery and equipment by 17% compared to February 2022

Vienna, 2023-04-07 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) increased by 8.5% in February 2023 compared to February of the previous year, according to calculations by Statistics Austria. Compared to January 2023, it increased by 5.7% (seasonally adjusted).

“Production in industry and construction gained significant momentum at the beginning of 2023. Following an increase of 1.1% in January, the working day-adjusted production index for industries and construction increased strongly by 8.5% in February compared with the corresponding month of the previous year,” says Statistics Austria Director General Tobias Thomas.

In comparison with the **previous month January 2023**, the seasonally adjusted (EU-harmonized) industrial production (ÖNACE 2008 B–E) increased by 3.4% in February 2023. Compared to January 2023, the main industrial groupings (MIG) showed the following results: energy +6.3%, consumer durables +5.6%, capital goods +4.0%, consumer non-durables +0.5%, intermediate goods -0.1% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 126.3 points in February 2023 and was therefore 6.6% above the result of February 2022. The working-day adjusted production in construction increased by 16.9% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: energy +22.6%, consumer durables +13.1%, capital goods +11.2%, consumer non-durables +4.0%, intermediate goods -2.8% (see table 1).

The increase in capital goods compared to February 2022 is particularly due to manufacture of machinery and equipment with 17.0% from 118.0 to 138.0 points. The manufacture of motor vehicles, trailers and semi-trailers (+15.2%) also contributed significantly to the growth of the main industrial group.

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in February 2023 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	136.2	5.7	123.6	8.5
Industry (B–E)	131.8	3.4	126.3	6.6
Construction (F)	151.5	13.3	113.6	16.9
Main industrial groupings (MIG)				
Intermediate goods	124.4	-0.1	118.7	-2.8
Energy	170.9	6.3	183.9	22.6
Capital goods	135.7	4.0	127.1	11.2
Consumer durables	141.7	5.6	133.0	13.1
Consumer non-durables	109.5	0.5	104.1	4.0

S: STATISTICS AUSTRIA. – Preliminary results.

Table 2: Production index, base year 2015 in January 2023 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	128.9	1.9	109.0	1.1
Industry (B–E)	127.4	1.3	116.4	0.5
Construction (F)	133.7	3.7	82.5	4.1
Main industrial groupings (MIG)				
Intermediate goods	124.5	1.1	112.4	-3.9
Energy	160.8	8.3	183.0	1.1
Capital goods	130.5	-2.6	107.7	5.4
Consumer durables	134.3	11.4	110.3	6.6
Consumer non-durables	109.0	0.3	101.2	3.4

S: STATISTICS AUSTRIA. – Preliminary results.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

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