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Production down by 0.7% in January 2023

Capital goods with biggest increase, slight decrease in industry

Vienna, 2023-03-10 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) decreased by 0.7 % in January 2023 compared to January of the previous year, according to calculations by Statistics Austria. Compared to December 2022, it increased by 0.5 % (seasonally adjusted).

In comparison with the **previous month December 2022**, the seasonally adjusted (EU-harmonized) industrial production (ÖNACE 2008 B–E) was down by 0.3% in January 2023. Compared to December 2022, the main industrial groupings (MIG) showed the following results: consumer durables +6.6%, energy +1.5%, consumer non-durables +0.6%, intermediate goods –0.3%, capital goods –1.2% (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonized) industrial production index (ÖNACE 2008 B–E) reached 114.2 points in January 2023 and was down by 1.3% on the result of January 2022. The working-day adjusted production in construction increased by 2.2% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: capital goods +8.3%, consumer non-durables +3.8%, consumer durables –1.6%, energy –4.9%, intermediate goods –6.2% (see table 1).

The decline in total working-day adjusted production is due to the industrial sector. In particular the development of intermediate goods contributed to the negative overall result. The intermediate goods are dominated by the ÖNACE division manufacture of basic metals showing a minus of 0.9%. The ÖNACE divisions of manufacture of wood and products of wood and cork (–11.4%), manufacture of paper and paper products (–8.4%) and manufacture of rubber and plastic products (–20.2%) had an even greater decline.

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in January 2023 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	126.6	0.5	107.0	-0.7
Industry (B–E)	125.0	-0.3	114.2	-1.3
Construction (F)	131.7	2.9	81.0	2.2
Main industrial groupings (MIG)				
Intermediate goods	122.4	-0.3	109.6	-6.2
Energy	151.2	1.5	172.0	-4.9
Capital goods	132.3	-1.2	110.8	8.3
Consumer durables	127.2	6.6	101.8	-1.6
Consumer non-durables	109.3	0.6	101.7	3.8

S: STATISTICS AUSTRIA. – Preliminary results.

Table 2: Production index, base year 2015 in December 2022 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	126.0	-2.0	131.2	0.5
Industry (B–E)	125.4	-1.6	125.5	0.6
Construction (F)	128.0	-3.2	151.5	0.2
Main industrial groupings (MIG)				
Intermediate goods	122.8	-0.5	104.6	-1.7
Energy	148.9	-2.6	176.4	-6.4
Capital goods	133.9	-1.1	148.8	2.8
Consumer durables	119.3	-8.4	117.2	-5.1
Consumer non-durables	108.6	-0.5	108.0	5.0

S: STATISTICS AUSTRIA. – Preliminary results.

Information on methodology. definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic, please contact:

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