

Press release: 12 989-017/23

# Industrial producer prices rose by 19,4 % in 2022

## Price momentum slowed down in fourth quarter 2022

Vienna, 2023-01-30 – The annual average of the producer price index, IPPI 2021, was 19.4 % above 2021, as Statistics Austria reports. In 2021, the industrial producer price index had increased by +7.9 % compared to 2020.

“Sharp increases in energy prices drove up industrial producer prices in 2022. Compared with the previous year, Austrian producers raised their prices by 19.4 %. However, we are currently seeing a flattening of the price momentum: In December 2022, the increase in producer prices was below that of the previous month for the third month in a row,” says Statistics Austria Director General Tobias Thomas.

The increase of the industrial producer price index in 2022 (+19.4 %) was mainly due to rising prices in the energy sector (+49.1 %). The prices for intermediate goods rose by 15.4 % compared to 2021. Prices for consumer goods moved up by 6.6 %, those for capital goods increased by 4.1 %.

In December 2022, the industrial producer price index reached 123.0 points, representing a price increase of 13.3 % compared to December 2021. In November and October 2022, the annual rates of change had been +15.4 % and +18.5 %, respectively. Thus, the price increase in December 2022 slowed down for the third time in a row.

Between November and December 2022, the index decreased by 0.3 %.

For detailed results and further information, please refer to our [website](#).

**If you have any questions on this topic, please contact:**

Ingrid Vrabec, phone: +43 1 711 28-8103 | e-mail: [ingrid.vrabec@statistik.gv.at](mailto:ingrid.vrabec@statistik.gv.at)

**Media owner, producer and publisher:**

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA