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# Inflation down to 10.2 % in December 2022 according to flash estimate

## Fuels significantly less expensive, electricity even cheaper than before

Vienna, 2023-01-05 – The inflation rate for December 2022 is expected to be 10.2 %, according to calculations by Statistics Austria as part of a flash estimate. Compared to the previous month, consumer prices rise by 0.2 %.

“At the end of the year, inflation slowed down further at a high level. According to a flash estimate, inflation was 10.2 % in December 2022, after 10.6 % in November and 11.0 % in October. The main reasons for the latest decline are the electricity price brake, which has been in effect since December, and the noticeable easing of price pressure on fuel. The upward pressure on prices for food and restaurant services continues”, says Statistics Austria Director General Tobias Thomas.

### Consumer Price Index (CPI), December 2022

- +10.2 % yearly rate of change (estimate)
- +0.2 % monthly rate of change (estimate)

### Harmonised Index of Consumer Prices (HICP), December 2022

- +10.5 % yearly rate of change (estimate)
- -0.3 % monthly rate of change (estimate)

The index level of the consumer price index and further results for December 2022 will be announced on 16 January 2023. For more information on the consumer price index, please refer to our [website](#).

**Information on methodology, definitions:** The flash estimates are based on the price data stock existing at the time of publication for the compilation of the consumer price index at the end of a respective reference month. Usually about 80 % to 90 % of the prices collected for the CPI can be used for the flash estimate, but without having gone through the full price statistical validation checks. Price reports received later or delayed for the reference month, as well as the corrections made in the course of the usual data compilation process, mean that the CPI flash estimates can differ from the annual and monthly rates of change of the consumer price index published in the middle of the following month (see CPI publication dates). It is not permissible to use the CPI flash estimate for contractual value adjustments or to equate it with the results of the consumer price index or the harmonised consumer price index.

**Harmonised Index of Consumer Prices (HICP):** Differences between the Consumer Price Index (CPI) and the EU-wide comparable Harmonized Index of Consumer Prices (HICP) are primarily based on weighting differences. While the CPI only takes into account households living in Austria, the HICP also covers expenditure by foreign tourists.

**If you have any questions on this topic, please contact:**

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