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Industrial producer prices rose by 15.4 % in November 2022

Compared to October 2022, the index fell by 1.1 %

Vienna, 2022-12-30 – The industrial producer price index, IPPI 2021, reached 123.4 points in November 2022, representing a price increase of 15.4 % compared to November 2021, as Statistics Austria reports. In October and September 2022, the annual rate of change amounted to +18.5 % and +22.1 %, respectively. Between October and November 2022, the industrial producer price index fell, for the first time since May 2020, by 1.1 %.

"Year-on-year, the increase in producer prices in November lost momentum for the second time in a row. In addition, producer prices fell compared to the previous month for the first time since May 2020. This indicates a rather subdued course in the further development of inflation, but uncertainties are still considerable", says Statistics Austria Director General Tobias Thomas.

The increase of the industrial producer price index in November 2022 (+15.4 %) was mainly due to increasing prices in the energy sector (+39.7 %). The prices for intermediate goods went up by 9.3 % compared to November 2021. Prices for consumer goods rose by 8.0 %, those for capital goods increased by 4.6 %.

Between October and November 2022, the industrial producer price index decreased by 1.1 %.

For detailed results and further information, please refer to our [website](#).

If you have any questions on this topic, please contact:

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