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Wholesale prices up 16.5 % in November 2022

Petroleum products and motor spirit lowered the index by 3.0 % compared to the previous month of October 2022

Vienna, 2022-12-06 – For November 2022, the wholesale price index (WPI 2020) amounted to 135.9 index points according to preliminary calculations by Statistics Austria and increased by 16.5 % compared to November of the previous year. Compared with the previous month of October, the index fell by 3.0 %. In October 2022, the annual rate of change was +21.2 %.

Increases compared to same month of previous year; strongest increase at 101.8 %

The main factors responsible for the index development compared to **November 2021** were in particular price increases for industrial chemicals (+101.8 %), solid fuels (+67.5 %) as well as other liquid and gaseous fuels and related products (+63.6 %).

Prices remained at a high level for motor spirit (+29.9 %), dairy products, eggs and edible oils and fats (+28.8 %), stationary (+27.8 %), fertilisers and agrochemicals products (+27.7 %), grain, seeds and animal feed (+25.5 %), flat glass (+25.2 %), paper and paperboard (+24.7 %), live animals (+23.4 %), sugar, chocolate and sugar confectionary (+22.7 %), other food (+21.4 %) as well as meat and meatproducts (+20.2 %).

Prices of other construction materials (+19.0 %), office furniture (+17.3 %), coffee, tea, cocoa and spices (+16.7 %), furniture, carpets and lighting equipment (+16.6 %), flowers and plants (+15.4 %), hardware, plumbing and heating equipment and supplies (+13.7 %), games and toys (+13.6 %) or fruit and vegetables (+13.3 %) also increased.

Inflation was also noticeable for agricultural machinery, equipment and supplies (+12.4 %), motor vehicle parts and accessories (+12.0 %), mining, construction and civil engineering machinery (+11.7 %), perfumes and cosmetics (+11.5 %), cleaning materials (+10.2 %), non-iron metals (+10.1 %) or wallpaper, floor coverings (+10.0 %).

Prices for waste and scrap declined by 28.9 % in this period.

Subdued price dynamics compared with October 2022

Falling prices for other liquid and gaseous fuels and related products (–12.3 %), motor spirit (–11.3 %), iron and steel (–8.0 %) in addition to fertilisers and agrochemical products (–5.6 %) led to a decrease of the wholesale price index compared to the **previous month**. There were also price reductions for fruit and vegetables (–3.3 %), wood in the rough, products of primary processing wood (–3.2 %), waste and scrap (–3.0 %), solid fuels (–2.5 %) as well as live animals, information and communication equipment (each –2.2 %).

However, prices rose for industrial chemicals (+6.2 %), dairy products, eggs and edible oils and fats (+3.3 %), sugar, chocolate and sugar confectionary (+2.5 %), meat and meatproducts, books, magazines and newspapers (each +2.4 %), flowers and plants (+2.0 %). Prices also rose for agricultural machinery, equipment and supplies (+1.9 %), plastics and rubber in primary forms (+1.7 %), other food (+1.5 %), radio, television, recording and reproducing equipment, wallpaper, floor coverings (each +1.3 %) or perfumes and cosmetics (+1.2 %).

For more information on the Wholesale Price Index, please refer to our [website](#).

Wholesale price index (excluding value added tax)

Period	Total Index 2020 = 100	Change in percent	
		Previous Period	Previous Year Period
2022 November ¹	135,9	-3,0	16,5
2022 October	140.1	3.1	21.2
2022 3rd Quarter	136.3	-0.3	21.6
2022 September	135.9	0.2	20.6
2022 August	135.6	-1.2	21.3
2022 July	137.3	-1.5	22.8
2022 2nd Quarter	136.7	9.5	25.9
2022 June	139.4	2.5	26.5
2022 May	136.0	1.0	25.1
2022 April	134.7	0.9	26.0
2022 1st Quarter	124.8	7.5	19.2
2022 March	133.5	9.7	25.6
2022 February	121.7	2.2	16.3
2022 January	119.1	2.6	15.5
2021 Annual average	110.4	-	10.4
2021 4th Quarter	116.1	3.6	15.8
2021 December	116.1	-0.5	15.0
2021 November	116.7	1.0	16.6
2021 October	115.6	2.6	15.8

Q: STATISTICS AUSTRIA, monthly price surveys.

1) Preliminary figures.

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact:

Barbara Albl, phone: +43 1 711 28-8226 | e-mail: barbara.albl@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

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