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# Service providers with 9.2 % turnover growth in Q3

## Retail turnover in Q3 2022 increased in nominal terms, but slipping into negative territory when adjusted for inflation

Vienna, 2022-12-05 – In the third quarter of 2022, Austrian service enterprises increased their turnover by 9.2 % in nominal terms, according to Statistics Austria. Trade turned over 11.8 % more than in the same period of the previous year in nominal terms. Adjusted for inflation (real), however, this corresponds to a minus of 2.2 %.

The significant increase in turnover of Austrian **service** providers in the **third quarter of 2022** is mainly due to the transportation and storage sector with a rise of 17.7 % and administrative and support service activities with an increase in turnover of 11.2 % compared with the same quarter of the previous year (see Table 1).

**Trade** turned over more than in the third quarter of the previous year (+11.8 % in nominal terms). In real terms, however, the decline was 2.2 %. Retail trade was up by 8.1 %, which corresponds to a price-adjusted (real) decline in sales of 2.0 % (see Table 2). While retail trade with food was positive in price-adjusted terms at +11.3 % (nominal) and +1.2 % (real), retail trade with non-food grew in nominal terms by 3.8 % year-on-year, corresponding to a decrease of 3.2 % in sales.

Employment (no conclusion on full-time equivalents possible) developed positively in the third quarter 2022: In the service sector, employment was 3.8 % significantly higher than in the third quarter 2021, in trade, the increase was lower at +0.6 %.

### January to September 2022: Service enterprises generate 21.8 % increase in turnover

From **January to September 2022**, Austrian **service enterprises** recorded a 21.8 % increase in turnover compared to the same period last year. This result is mainly due to the 67.6 % increase in turnover in the accommodation and food service sector, which was particularly affected by the pandemic-related restrictions in the previous year (see Table 3).

**Trade** showed a nominal increase in turnover of 12.6 %; adjusted for inflation (in real terms), this results in a minus of 0.9 %. In the period from January to September 2022, wholesalers recorded the largest turnover growth in the trade sector – mainly due to the sharp rise in prices – with an increase of 19.6 % in turnover and 2.2 % in sales. The retail trade also reported growth of 7.9 % in turnover; adjusted for inflation, this represents a decrease of 0.6 %. In line with the drop in the number of new registrations, the trade of motor vehicles reported a 3.8 % decline in turnover and a 12.3 % drop in sales (see Table 4).

Employment in service companies rose by 7.4 %, in the trade sector it increased by 1.7 % compared with the period from January to September 2021.

For detailed results and further information, please refer to [website](#).

**Table 1: Services Q3 2022, unadjusted**

| Selected sectors                                  | Change turnover compared to the period last year |  |
|---|--|--|
|   | In nominal terms                                 |  |
| Services  | 9.2  |  |
| Transportation and Storage                        | 17.7   |  |
| Accommodation and food service activities         | 3.5  |  |
| Information and Communication                     | 5.6  |  |
| Professional, scientific and technical activities | 5.7  |  |
| Administrative and support service activities     | 11.2   |  |

Q: STATISTICS AUSTRIA, short-term statistics services.

**Table 2: Trade Q3 2022, unadjusted**

| Selected sectors   | Change turnover compared to the period last year |               |
|--|--|---------------|
|  | In nominal terms                                 | In real terms |
| Trade  | 11.8   | -2.2          |
| Wholesale and retail trade and repair of motor vehicles and motor-cycles | 0.2  | -10.5         |
| Wholesale trade, except of motor vehicles and motorcycles                | 16.7   | -0.3          |
| Retail trade, except of motor vehicles and motorcycles                   | 8.1  | -2.0          |

Q: STATISTICS AUSTRIA, short-term statistics trade.

**Table 3: Services January to September 2022, unadjusted**

| Selected sectors                                  | Change turnover compared to the period last year |  |
|---|--|--|
|   | In nominal terms                                 |  |
| Services  | 21.8   |  |
| Transportation and Storage                        | 24.7   |  |
| Accommodation and food service activities         | 67.6   |  |
| Information and Communication                     | 5.3  |  |
| Professional, scientific and technical activities | 6.3  |  |
| Administrative and support service activities     | 17.8   |  |

Q: STATISTICS AUSTRIA, short-term statistics services.

**Table 4: Trade January to September 2022, unadjusted**

| Selected sectors   | Change turnover compared to the period last year |               |
|--|--|---------------|
|  | In nominal terms                                 | In real terms |
| Trade  | 12.6   | -0.9          |
| Wholesale and retail trade and repair of motor vehicles and motor-cycles | -3.8   | -12.3         |
| Wholesale trade, except of motor vehicles and motorcycles                | 19.6   | 2.2           |
| Retail trade, except of motor vehicles and motorcycles                   | 7.9  | -0.6          |

Q: STATISTICS AUSTRIA, short-term statistics trade.

**Information on methodology, definitions:** The short-term statistics for services were rebased to the base year 2015 as of the first quarter of 2018, while the base year 2015=100 was used for trade as of January 2018. The new time series and methodological notes are available on our [website](#). For the calculation of the turnover indicators and their rates of change, the advance sales tax returns are used for the majority of companies. The employment indicators (which measure employment ratios, not full-time equivalents) are calculated based on employed persons from the Central Association of Austrian Social Insurance Authorities and self-employed persons from the statistical business register of Statistics Austria. More information on the methodology can be found on our [website](#).

**If you have any questions on this topic, please contact:**

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