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Production index in September 2022 up by 5.0 % compared to previous year

Energy sector as the main contributor to the rise

Vienna, 2022-11-10 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) increased by 5.0 % in September 2022 compared to September of the previous year, according to calculations by Statistics Austria. Compared to August 2022, it decreased by 1.6 % (seasonally adjusted).

"Growth in industry continues despite the challenging economic environment: In September 2022, 6.9 % more was produced in industry than in the same month of the previous year. Accordingly, the high double-digit increases in turnover are only partly due to the rise in prices," says Statistics Austria Director General Tobias Thomas.

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 131.0 points in September 2022 and was up by 6.9 % on the result of September 2021. The working-day adjusted production in construction decreased by 1.1% compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: energy +18.8 %, consumer durables +11.6 %, capital goods +8.6 %, consumer nondurables +3.1 %, intermediate goods +2.5 % (see table 1).

Several branches of the ÖNACE 2008 sections supported the positive development in industry compared to June of the last year. According to the current economic developments, the strong increase in the main industrial grouping of energy was due to the extraction of crude oil and natural gas at +61.6 % and the electricity, gas, steam and air conditioning supply at +24.3 %.

In comparison with the **previous month August 2022**, the seasonally adjusted (EU-harmonized) industrial production (ÖNACE 2008 B–E) was down by 1.3 % in September 2022. Compared to August 2022, the main industrial groupings (MIG) showed the following results: consumer durables +5.1 %, capital goods +0.7%, consumer non-durables -0.9 %, intermediate goods -1.9 %, energy -4.8 % (see table 1).

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in September 2022 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	126.8	-1.6	132.8	5.0
Industry (B–E)	126.9	-1.3	131.0	6.9
Construction (F)	126.4	-2.6	139.3	-1.1
Main industrial groupings (MIG)				
Intermediate goods	124.5	-1.9	131.1	2.5
Energy	171.6	-4.8	161.4	18.8
Capital goods	127.1	0.7	132.7	8.6
Consumer durables	134.7	5.1	145.6	11.6

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Consumer non-durables	104.4	-0.9	107.9	3.1

S: STATISTICS AUSTRIA. – Preliminary results.

Table 2: Production index, base year 2015 in August 2022 (EU-harmonized adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	128.8	4.3	116.8	7.5
Industry (B–E)	128.6	5.3	113.8	8.7
Construction (F)	129.7	1.0	127.6	3.7
Main industrial groupings (MIG)				
Intermediate goods	126.9	1.1	115.9	6.1
Energy	180.3	25.7	157.3	24.5
Capital goods	126.2	1.5	103.7	7.3
Consumer durables	128.2	10.1	105.3	15.0
Consumer non-durables	105.4	3.8	103.0	3.7

S: STATISTICS AUSTRIA. – Preliminary results.

Information on methodology. definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales. the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic. please contact:

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