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Wholesale prices increased by 21.2 % in October

Price dynamics in wholesale accelerate; compared to the previous month September 2022, the index rose by 3.1 %

Vienna, 2022-11-07 – The wholesale price index (WPI 2020) for October 2022 was 140.1 index points, according to preliminary calculations by Statistics Austria. This corresponds to a year-on-year increase of 21.2 %. Compared with the previous month, the index increased by 3.1 %. In September 2022, the annual rate of change had been +20.6 %.

Noticeable price increases compared to October of the previous year

The main factor of the significant increase in the wholesale index compared with **October 2021** was the accelerated rise in prices of industrial chemicals (+93.5 %), other liquid and gaseous fuels and related products (+85.8 %), solid fuels (+72.5 %), motor spirit (+48.4 %), fertilisers and agrochemical products (+48.0 %), and grain, seeds and animal feeds (+35.7 %).

There were also strikingly high price increases for stationary (+28.8 %), paper and paperboard (+26.8 %), living animals (+26.5 %), dairy products, eggs and edible oils and fats (+26.3 %), flat glass (+25.2 %), other food (+20.9 %) and sugar, chocolate and sugar confectionary (+20.3 %).

Once again, prices for coffee, tea, cocoa and spices (+19.8 %), other construction materials (+18.8 %), office furniture (+18.2 %), meat and meatproducts (+18.0 %), furniture, carpets and lighting equipment (+16.5 %), fruits and vegetables (+16.4 %), flowers and plants (+15.3 %) and non-iron metals (+14.5 %) also increased significantly.

Notable price increases were also recorded for hardware, plumbing and heating equipment and supplies (+13.9 %), games and toys (+13.6 %) motor vehicle parts and accessories (+12.7 %), agricultural machinery, equipment and supplies, mining, construction and civil engineering machinery (each +11.6 %), iron and steel (+11.5 %), perfumes and cosmetics (+11.4 %), cleaning materials (+10.6 %) and paints, varnishes and lacquers (+10.1 %).

Prices for waste and scrap fell by 25.0 % and those for hides and leather by 6.1 % in the same period.

Price dynamics increases compared to September 2022

The strongest monthly price drivers were mainly industrial chemicals (+20.8 %), other liquid and gaseous fuels and related products (+14.3 %) and motor spirit (+12.0 %). Fruits and vegetables (+4.3 %), flowers and plants (+2.9 %), other food and flat glass (each +2.8 %), paper and paperboard (+2.2 %), perfumes and cosmetics (+1.8 %) and sugar, chocolate and sugar confectionary (+1.5 %) also recorded strong increases. There were also increases in grain, seeds and animal feeds, hides and leather (each +1.4 %), meat and meatproducts (+1.3 %), stationary, information and communication equipment (each +1.2 %), games and toys, other construction materials (each +1.1 %) as well as non-alcoholic beverages, but also cleaning materials (each +1.0 %).

Waste and scrap (–9.8 %), solid fuels (–7.7 %), iron and steel (–5.2 %), plastics and rubber in primary forms (–1.4 %) and live animals (–1.0 %) have become cheaper in the comparison period.

For more information on the Wholesale Price Index, please refer to our [website](#).

Wholesale price index (excluding value added tax)

Period	Total Index 2020 = 100	Change in percent	
		Previous Period	Previous Year Period
2022 October ¹	140.1	3.1	21.2
2022 3rd Quarter	136.3	-0.3	21.6
2022 September	135.9	0.2	20.6
2022 August	135.6	-1.2	21.3
2022 July	137.3	-1.5	22.8
2022 2nd Quarter	136.7	9.5	25.9
2022 June	139.4	2.5	26.5
2022 May	136.0	1.0	25.1
2022 April	134.7	0.9	26.0
2022 1st Quarter	124.8	7.5	19.2
2022 March	133.5	9.7	25.6
2022 February	121.7	2.2	16.3
2022 January	119.1	2.6	15.5
2021 Annual average	110.4	-	10.4
2021 4th Quarter	116.1	3.6	15.8
2021 December	116.1	-0.5	15.0
2021 November	116.7	1.0	16.6
2021 October	115.6	2.6	15.8
2021 3rd Quarter	112.1	3.2	12.6
2021 September	112.7	0.8	13.5

Q: STATISTICS AUSTRIA, monthly price surveys.

1) Preliminary figures.

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact:

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