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# Industrial producer prices rose by 22.1 % in September 2022

## Highest year-on-year increase since records began in January 2000

Vienna, 2022-10-28 – The industrial producer price index, IPPI 2021, reached 124.7 points in September 2022, representing a price increase of 22.1 % compared to September 2021, as Statistics Austria reports. In August and July 2022, the annual rate of change amounted to +21.3 % and +20.7 % respectively. The price momentum is thus gaining momentum again (+21.4 %) towards the end of the third quarter 2022 and was 3.9 % higher than the previous quarter.

“Massively rising energy prices in September 2022 drove producer prices up further. With an increase of 22.1 % year-on-year, there was the highest increase since records began in January 2000. Since producer prices are an early indication of inflation developments in general, this does not indicate a timely relaxation of inflation,” explains Statistics Austria Director General Tobias Thomas.

The increase of the industrial producer price index in September 2022 (+22.1 %) was mainly due to increasing prices in the energy sector (+63.3 %). The prices for intermediate goods rose by 13.7 % compared to September 2021. Prices for consumer goods moved up by 7.8 %, those for capital goods increased by 4.5 %.

Between August and September 2022, the industrial producer price index increased by 1.9 %.

For detailed results and further information, please refer to [website](#).

**If you have any questions on this topic, please contact:**

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