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Production index up by 7.6 % in August 2022

Positive trend in the construction sector continues; construction sector grew significantly stronger than industry in August 2022

Vienna, 2022-10-10 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) increased by 7.6 % in August 2022 compared to August of the previous year, according to calculations by Statistics Austria. Compared to July 2022, it increased by 2.3% (seasonally adjusted).

In comparison with the **previous month July 2022**, the seasonally adjusted (EU-harmonised) industrial production (ÖNACE 2008 B–E) was up by 2.5 % in August 2022. Compared to July 2022, the main industrial groupings (MIG) showed the following results: consumer durables +6.9 %, consumer non-durables +3.5 %, capital goods +2.1 %, intermediate goods +1.2 %, energy -0.6 % (see table 1).

In a **year-on-year** comparison, the working-day adjusted (EU-harmonised) industrial production index (ÖNACE 2008 B–E) reached 110.5 points in August 2022 and was up by 5.7 % on the result of August 2021. The working-day adjusted production in construction increased by 13.7 % compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: consumer durables +10.1 %, capital goods +8.7 %, intermediate goods +6.3 %, consumer nondurables +3.3 %, energy -3.0 % (see table 1).

Since the beginning of the year the construction sector showed a positive trend, which persisted in August 2022 compared to the same month of the last year. Thus, the building construction increased by 15.0% to 113.1 points as well as the civil engineering grew by 12.0% to 140.0 points.

For detailed results and further information, please refer to our website.

Table 1: Production index, base year 2015 in August 2022 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	126.5	2.3	114.8	7.6
Industry (B–E)	125.4	2.5	110.5	5.7
Construction (F)	130.4	2.0	130.3	13.7
Main industrial groupings (MIG)				
Intermediate goods	127.4	1.2	116.0	6.3
Energy	143.3	-0.6	122.5	-3.0
Capital goods	127.0	2.1	105.0	8.7
Consumer durables	123.6	6.9	100.7	10.1
Consumer non-durables	105.1	3.5	102.6	3.3

S: STATISTICS AUSTRIA. - Preliminary results.

Table 2: Production index. base year 2015 in July 2022 (EU-harmonised adjusted)

Category	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B–F)	123.6	-3.9	126.7	5.0
Industry (B–E)	122.4	-4.5	123.2	3.5
Construction (F)	127.9	-1.9	139.3	10.0
Main industrial groupings (MIG)				
Intermediate goods	125.9	-1.4	129.5	4.8
Energy	144.2	-10.4	127.3	1.2
Capital goods	124.4	-4.8	124.3	4.8
Consumer durables	115.6	-10.1	123.4	-7.9
Consumer non-durables	101.5	-3.6	103.4	0.4

S: STATISTICS AUSTRIA. – Preliminary results.

Information on methodology. definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales. the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

If you have any questions on this topic. please contact:

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