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International trade in goods continues to grow in July 2022

Volume of gas imports fell by almost a third from January to July 2022; import value almost tripled compared to the same period last year

Vienna, 2022-10-07 – According to preliminary results from Statistics Austria, the **value of imports** of goods was €16.47 bn in **July 2022**, an increase of 11.6 % compared to July 2021. At the same time, **exports** of goods also increased, rising by 10.9 % to €15.65 bn. The **trade balance** showed a deficit of €0.82 bn.

Austria imported goods worth €11.15 bn from **European Union member states** in July 2022, and goods worth €10.64 bn were exported to these countries. Compared to July 2021, intra-EU imports increased by 10.7 % and intra-EU exports by 11.5 %. This resulted in a negative trade balance with European Union member states of €0.51 bn.

Imports from **non-EU countries** amounted to €5.32 bn in July 2022, up 13.5 % year-on-year; extra-EU exports increased by 9.8 % to €5.01 bn. The resulting deficit in the trade balance with non-EU countries amounted to €0.30 bn (see table 1).

The four most important product groups in Austria's international trade – machinery and vehicles, processed goods, chemical products and other manufactured goods – showed growth of 10.6 % to €13.07 bn on the export side. The largest absolute export growth in this group was achieved with machinery and vehicles (+9.7 %; +€0.51 bn), followed by processed goods (+14.7 %; +€0.45 bn). On the import side the four most important product groups recorded an increase of 6.1 % to €12.27 bn. Within these machinery and vehicles (+6.9 %; +€0.33 bn) achieved the largest absolute import growth. However, the strongest absolute increase in imports was recorded with fuels and energy (+55.9 %; +€0.62 bn).

January to July 2022: imports up 20.4 %, exports up 17.9 %

The total value of imports of goods in the period **January to July 2022** was nominally €121.37 bn, according to preliminary results from Statistics Austria, while exports of goods amounted to €111.55 bn. In the period January to July 2022, imports increased by 20.4 % and exports by 17.9 %. The trade balance deficit showed a value of €9.82 bn, compared to €6.21 bn in the same period the year before.

From January to July 2022, trade with all of the ten most important import partners showed increases, with the exception of Switzerland (imports: -2.7 %). Apart from the increase with Germany, Austria's most important trading partner (+16.0 %), these were mainly increases with the Russian Federation (+144.7 %), China (+28.2 %) and Czechia (+29.5 %). On the export side, trade with all of the ten most important export partners recorded increases, in particular Germany (+14.4 %), Italy (+22.6 %) and Hungary (+35.4 %).

In the period January to July 2022, within the product group fuels and energy, there was a volume reduction (-32.2 %) in the subgroup **gas** compared to the same period of the previous year. At the same time, the value of gas imports increased by 186.0 %.

Austria imported goods worth €79.64 bn (+17.5 %) from **European Union member states** during the reporting period. The value of goods exported to EU countries also recorded an increase of +19.0 % compared to the same period of the previous year and amounted to €76.94 bn. The trade deficit with the European Union amounted to €2.70 bn, compared to €3.12 bn in the period January to July 2021.

International trade of goods with **third countries** showed an increase in both imports (+26.3 % to €41.74 bn) and exports (+15.6 % to €34.61 bn) compared to the same period last year. This resulted in a trade balance deficit with third countries of €7.12 bn (see table 2).

Imports from the **Ukraine** showed an increase in the period January to July 2022 compared to the same period of the previous year (+10.2 % to €0.69 bn). The most important import product group was metalliferous ores and metal scrap. On the export side, however, a decrease of 26.7 % to €0.25 bn was recorded, with medical and pharmaceutical products as the most important product group.

On the import side, trade with the **Russian Federation** showed a significant increase (+144.7 % to €4.80 bn) compared to the same period in 2021, with gas being the most important import commodity. On the export side, there was a slight increase (+1.1 % to €1.12 bn), the most important product group being medical and pharmaceutical products.

For detailed results and further information, please refer to our [website](#). Visualisations of the foreign trade data for 2021 are available in the [ITGS-Atlas](#).

Table 1: International trade in goods in July 2022

2022 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in percent)	
				Import	Export
Total	16 469 963	15 654 763	-815 200	+11.6	+10.9
EU-27 (Intra-EU-Imports/-Exports)	11 154 118	10 641 777	-512 341	+10.7	+11.5
Third states (Extra-EU-Imports/-Exports)	5 315 845	5 012 986	-302 859	+13.5	+9.8

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. Values in 1 000 euros (unless otherwise indicated) – 1) preliminary results – 2) trade balance = exports minus imports (import or export surplus).

Table 2: International trade in goods from January to July 2022

2022 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in percent)	
				Import	Export
Total	121 371 988	111 549 986	-9 822 003	+20.4	+17.9
EU-27 (Intra-EU-Imports/-Exports)	79 636 535	76 935 619	-2 700 916	+17.5	+19.0
Third states (Extra-EU-Imports/-Exports)	41 735 454	34 614 367	-7 121 087	+26.3	+15.6

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. Values in 1 000 euros (unless otherwise indicated) – 1) preliminary results – 2) trade balance = exports minus imports (import or export surplus).

Information on methodology, definitions: The available result of the foreign trade statistics (ITGS: International Trade in Goods Statistics) contains data of the statistics of the trade in goods with third countries (EXTRASTAT) associated with the customs declaration and the primary statistics of the trade in goods with the EU member states (INTRASTAT) as well as additional estimates on the INTRASTAT data collected, which cover the non-response to the survey and values not collected due to thresholds. Foreign trade statistics usually take into account the physical movement of goods that cross the Austrian border.

If you have any questions on this topic, please contact:

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