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Wholesale prices in September 2022 20.6 % above prior year

Strongest price drivers were solid fuels and petroleum products

Vienna, 2022-10-06 – According to preliminary calculations by Statistics Austria, the wholesale price index (WPI 2020) reached 135.9 index points in September 2022. In a year-on-year comparison, the wholesale price index rose significantly by 20.6 %. In the previous month's comparison, prices rose slightly by 0.2 %. In August 2022, the annual rate of change was still +21.3 %.

Price spiral in some cases in the double-digit percentage range; strongest increase even at +120.3 %

The rise in the annual rate of change from **September 2021** to **September 2022** was driven by prices for solid fuels (+120.3 %), other liquid and gaseous fuels and related products (+86.9 %), fertilisers and agrochemical products (+68.0 %), industrial chemicals (+62.6 %), motor spirit (+47.5 %) and grain, seeds and animal feeds (+40.7 %).

The striking price dynamics had an equally strong impact on wholesale prices for live animals (+28.7 %), stationary (+28.3 %), paper and paperboard (+27.2 %), dairy products, eggs and edible oils and fats (+27.1 %) and flat glass (+23.5 %).

The upward price trend for coffee, tea, cocoa and spices (+19.5 %), non-iron metals (+19.4 %), sugar, chocolate and sugar confectionary (+18.6 %), other food (+18.4 %), office furniture and other construction materials (each +18.2 %), furniture, carpets and lighting equipment (+16.4 %), and meat and meatproducts (+16.1 %) were responsible for the increasing trend.

There were also price increases for hardware, plumbing and heating equipment and supplies (+14.7 %), flowers and plants (+13.4 %), motor vehicle parts and accessories and mining, construction and civil engineering machinery (each +13.0 %), games and toys (+12.3 %), agricultural machinery, equipment and supplies (+12.0 %), iron and steel (+11.5 %) and paints, varnishes and lacquers (+10.1 %).

By contrast, waste and scrap were significantly cheaper at -15.9 %, and hides and leather at -9.7 % due to the declines.

Moderate index increase compared with August 2022

The main factors driving up prices from **August 2022** to **September 2022** were industrial chemicals (+10.7 %) and sugar, chocolate and sugar confectionary (+7.2 %). Fertilisers and agrochemical products (+3.0 %), solid fuels (+2.7%), flowers and plants (+2.6 %), live animals, fruits and vegetables (each +2.3 %), other foods (+2.2 %), motorcycles and related parts and accessories, and alcoholic beverages (each +2.0 %) also rose the most. Prices also rose for hides and leather (+1.9 %), iron and steel (+1.6 %), agricultural machinery, equipment and supplies (+1.3 %), coffee, tea, cocoa and spices (+1.2 %) and other liquid and gaseous fuels and related products (+1.0 %).

However, prices for waste and scrap fell by -12.0 %, those for plastics and rubber in primary forms by -4.6 %, and for non-iron metals by -1.4 %.

For more information on the Wholesale Price Index, please refer to our [website](#).

Wholesale price index (excluding value added tax)

Period	Total Index 2020 = 100	Change in percent	
		Previous Period	Previous Year Period
2022 3rd Quarter¹	136.3	-0.3	21.6
2022 September ¹	135.9	0.2	20.6
2022 August	135.6	-1.2	21.3
2022 July	137.3	-1.5	22.8
2022 2nd Quarter	136.7	9.5	25.9
2022 June	139.4	2.5	26.5
2022 May	136.0	1.0	25.1
2022 April	134.7	0.9	26.0
2022 1st Quarter	124.8	7.5	19.2
2022 March	133.5	9.7	25.6
2022 February	121.7	2.2	16.3
2022 January	119.1	2.6	15.5
2021 Annual average	110.4	-	10.4
2021 4th Quarter	116.1	3.6	15.8
2021 December	116.1	-0.5	15.0
2021 November	116.7	1.0	16.6
2021 October	115.6	2.6	15.8
2021 3rd Quarter	112.1	3.2	12.6
2021 September	112.7	0.8	13.5
2021 August	111.8	0.0	12.0

Q: STATISTICS AUSTRIA, monthly price surveys.

1) Preliminary figures.

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact:

Barbara Albl, phone: +43 1 711 28-8226 | e-mail: barbara.albl@statistik.gv.at

Media owner, producer and publisher:

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | www.statistik.at

Press: phone: +43 1 711 28-7777 | e-mail: presse@statistik.gv.at

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