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# Inflation in September 2022 according to flash estimate at 10.5 %

**Household energy is the new main price driver; fuel prices remain unchanged high; prices for food and restaurants are rising gently**

Vienna, 2022-09-30 – The inflation rate for September 2022 is expected to be 10.5 %, according to calculations by Statistics Austria as part of a flash estimate. Compared to the previous month, consumer prices rise by 1.6 %.

The inflation rate thus exceeds the values during the oil crises of the 1970s and rises to the highest level since July 1952, when it was 14.1 %. The main reason for the rise in consumer prices is strong increases in household energy, which is also the most important driver of inflation in September. The second most important price driver is fuel prices, which remain at a high level. There were moderate price increases in food and restaurants.

The index level of the consumer price index and further results for September 2022 will be announced on 19 October 2022.

## **Consumer Price Index (CPI), September 2022**

- +10.5 % yearly rate of change (estimate)
- +1.6 % monthly rate of change (estimate)

## **Harmonised Index of Consumer Prices (HICP), September 2022**

- +11.0 % yearly rate of change (estimate)
- +2.5 % monthly rate of change (estimate)

For detailed results and further information, please refer to our [website](#).

**Information on methodology, definitions:** The flash estimates are based on the price data stock existing at the time of publication for the compilation of the consumer price index at the end of a respective reference month. Usually about 80 % to 90 % of the prices collected for the CPI can be used for the flash estimate, but without having gone through the full price statistical validation checks. Price reports received later or delayed for the reference month, as well as the corrections made in the course of the usual data compilation process, mean that the CPI flash estimates can differ from the annual and monthly rates of change of the consumer price index published in the middle of the following month (see CPI publication dates). It is not permissible to use the CPI flash estimate for contractual value adjustments or to equate it with the results of the consumer price index or the harmonised consumer price index.

**Harmonised Index of Consumer Prices (HICP):** Differences between the Consumer Price Index (CPI) and the EU-wide comparable Harmonized Index of Consumer Prices (HICP) are primarily based on weighting differences. While the CPI only takes into account households living in Austria, the HICP also covers expenditure by foreign tourists.

**If you have any questions on this topic, please contact:**

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