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Wholesale prices increased by 21.3 % in August 2022

Compared to the previous month July 2022, the index fell by 1.2 %

Vienna, 2022-09-07 – According to preliminary calculations by Statistics Austria, the wholesale price index for August 2022 was 135.6 points. Compared with August 2021, this corresponds to an increase of 21.3 %; compared with the previous month of July 2022, there was a decline of 1.2 %. In July 2022, the annual rate of change was still +22.8 %.

“Compared to the previous month, prices in the Austrian wholesale trade have slightly decreased in August 2022. Nevertheless, wholesale prices again rose noticeably by +21.3% year-on-year. We see the highest price increases for solid fuels and other liquid and gaseous fuels and related products: Compared to the previous year, prices here have doubled with +117.2% and +92.6% respectively,” says Statistics Austria Director General Tobias Thomas.

In wholesale trade, the rising index development compared to **August 2021** was mainly due to price increases for solid fuels (+117.2 %), other liquid and gaseous fuels and related products (+92.6 %), fertilisers and agrochemical products (+72.0 %), motor spirit (+52.8 %), industrial chemicals (+51.2 %) and grain, seeds and animal feeds (+46.6 %).

Specifically, inflation for dairy products, eggs and edible oils and fats (+28.5 %), stationary (+27.9 %), paper and paperboard (+27.7 %), live animals (+25.0 %), flat glass (+24.8 %) and non-iron-metals (+22.6 %) also affected the index.

There were also price increases for coffee, tea, cocoa and spices (+18.3 %), office furniture (+18.2 %), other construction materials (+18.0 %), furniture, carpets and lighting equipment (+16.3 %), other food (+16.1 %), meat and meatproducts (+15.9 %) and hardware, plumbing and heating equipment and supplies (+14.9 %). Mining, construction and civil engineering machinery (+13.3 %), motor vehicle parts and accessories (+12.8 %), games and toys (+11.4 %), flowers and plants (+11.3 %), agricultural machinery, equipment and supplies (+11.0 %), sugar, chocolate and sugar confectionary (+10.6 %), plastics and rubber in primary forms (+10.5 %) and sports goods (+10.4 %) also became successively more expensive.

Prices for hides and leather (-12.1 %) and waste and scrap (-5.6 %) declined compared to August of the previous year.

Index declined by 1.2 % compared with July 2022

Month-on-month, the price trend for motor spirit (-7.2 %), plastics and rubber in primary forms (-5.7 %), other liquid and gaseous fuels and related products (-5.6 %), iron and steel (-3.7 %), wood in the rough, products of primary processing of wood (-1.8 %), non-iron-metals (-1.2 %) and fruits and vegetables (-1.0 %) moved downward.

During this period, prices rose for paper and paperboard (+4.3 %), industrial chemicals (+2.9 %), live animals (+2.6 %), office furniture (+2.5 %), motor vehicle parts and accessories, stationary, solid fuels (each +2.0 %), other food (+1.9 %) and fertilisers and agrochemicals products (+1.8 %). Grain, seeds and animal feeds (+1.7 %), flowers and plants (+1.6 %), waste and scrap (+1.5 %), sports goods (+1.4 %), dairy products, eggs and edible oils and fats, and sanitary equipment (each +1.3 %), flat glass (+1.2 %) and agricultural machinery, equipment and supplies (+1.1 %) also showed price increases.

For more information on the Wholesale Price Index, please refer to our [website](#).

Wholesale price index (excluding value added tax)

Period	Total Index 2020 = 100	Change in percent	
		Previous Period	Previous Year Period
2022 August ¹	135.6	-1.2	21.3
2022 July	137.3	-1.5	22.8
2022 2nd Quarter	136.7	9.5	25.9
2022 June	139.4	2.5	26.5
2022 May	136.0	1.0	25.1
2022 April	134.7	0.9	26.0
2022 1st Quarter	124.8	7.5	19.2
2022 March	133.5	9.7	25.6
2022 February	121.7	2.2	16.3
2022 January	119.1	2.6	15.5
2021 Annual average	110.4	-	10.4
2021 4th Quarter	116.1	3.6	15.8
2021 December	116.1	-0.5	15.0
2021 November	116.7	1.0	16.6
2021 October	115.6	2.6	15.8
2021 3rd Quarter	112.1	3.2	12.6
2021 September	112.7	0.8	13.5
2021 August	111.8	0.0	12.0
2021 July	111.8	1.5	12.1

Q: STATISTICS AUSTRIA, monthly price surveys.

1) Preliminary figures.

Information on methodology, definitions: The index series is denoted by the base year, i.e., the average measurement number of the 2020 wholesale price index is 100.0 in 2020. As a fixed-basis index, the base year wholesale price index recalculates the monthly measurement numbers from January through December 2020 based on an updated weighting and relates them to the reporting periods beginning in January 2021.

If you have any questions on this topic, please contact:

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