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International trade in goods continues to develop positively in June 2022

First half of 2022 with stable growth

Vienna, 2022-09-07 – According to preliminary results from Statistics Austria, the **value of imports** of goods was €17.18 bn in **June 2022**, an increase of 8.7 % compared to June 2021. At the same time, **exports** of goods also increased, rising by 17.6 % to €16.54 bn. The trade balance showed a deficit of €0.64 bn.

“Austria’s foreign trade continued to grow year-on-year in June 2022, although imports and exports had already recovered significantly from the short-term corona-induced slump in the early summer of the previous year. The value of imports grew by 8.7 % compared to June 2021, while exports reached a plus of 17.6 %. The increase in the value of imports of fuels and energy of +73.5% played a significant role in this,” said Statistics Austria Director General Tobias Thomas.

In addition to the positive rates of change overall, which amounted to 12.7 % on the import side and 22.0 % on the export side after adjustment for working day effects, trade with European Union member states was also positive. Austria imported goods worth €11.68 bn from **European Union member states** in June 2022, and goods worth €11.23 bn were exported to these countries. Compared to June 2021, intra-EU imports increased by 12.2 % and intra-EU exports by 15.1 %. This resulted in a negative trade balance with European Union member states of €0.44 bn.

Imports from **non-EU countries** amounted to €5.51 bn in June 2022, up 2.0 % year-on-year; extra-EU exports increased by 23.4 % to €5.31 bn. The resulting deficit in the trade balance with non-EU countries amounted to €0.20 bn (see table 1).

The four most important product groups in Austrian international trade statistics – machinery and vehicles, processed goods, chemical products and other manufactured goods – showed growth of 17.3% to €13.91 bn on the export side. The largest absolute export growth in this group was achieved with processed goods (+25.5 %; +€0.79 bn), followed by machinery and vehicles (+12.7 %; +€0.66 bn). On the import side the four most important product groups recorded an increase of 6.8 % to €13.16 bn. Within these processed goods (+17.5 %; +€0.45 bn) achieved the largest absolute import growth. However, the strongest absolute increase in imports was recorded with fuels and energy (+73.5 %; +€0.71 bn).

Value of imports up 21.6% in the first half of 2022, exports up 19.1 %

The total value of imports of goods in the period **January to June 2022** was nominally €104.64 bn, according to preliminary results from Statistics Austria, while exports of goods amounted to €95.85 bn. In the reporting period January to June 2022, imports increased by 21.6 % and exports by 19.1 %. The trade balance deficit showed a value of €8.79 bn, compared to €5.56 bn in the same period the year before.

From January to June 2022, trade with all of the ten most important import partners showed increases, with the exception of Switzerland (imports: -1.6 %). Apart from the increase with Germany, Austria’s most important trading partner (+16.9 %), these were mainly increases with the Russian Federation (+173.2 %), China (+27.5 %) and Czechia (+31.8 %). On the export side, trade with all of the ten most important export partners recorded increases. Germany (+14.5 %), Italy (+25.6 %), and Hungary (+40.0 %) are particularly noteworthy.

With regard to the period January to June 2022, within the product group fuels and energy, there was a volume reduction (-27.8 %) in the subgroup gas compared to the same period of the previous year. At the same time, the corresponding values recorded an increase of 217.7 %.

Austria imported goods worth €68.35 bn (+18.5 %) from **European Union member states** during the reporting period. The value of goods exported to EU countries also recorded an increase of +20.2 % compared to the same period of the previous year and amounted to €66.24 bn. The trade deficit with the European Union amounted to €2.11 bn, compared to €2.59 bn in the period January-June 2021.

International trade of goods with **third countries** showed an increase in both imports (+28.0 % to €36.29 bn) and exports (+16.7 % to €29.61 bn) compared to the same period last year. This resulted in a trade balance deficit with third countries of €6.68 bn (see table 2).

Imports from the **Ukraine** showed an increase in the period January to June 2022 compared to the same period of the previous year (+12.4 % to €0.61 bn). The most important import product group was metalliferous ores and metal scrap. On the export side, however, a decrease of 27.2 % to €0.21 bn was recorded, with medical and pharmaceutical products as the most important product group.

On the import side, trade with the **Russian Federation** showed a significant increase (+173.2 % to €4.37 bn) compared to the same period in 2021, with gas being the most important import commodity. On the export side, there was a slight increase (+0.6 % to €0.98 bn), the most important product group being medical and pharmaceutical products.

For detailed results and further information, please refer to our [website](#). Visualisations of the foreign trade data for 2021 are available in the [ITGS-Atlas](#).

Table 1: International trade in goods in June 2022

2022 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in percent)	
				Import	Export
Total	17 184 165	16 542 862	-641 304	+8.7	+17.6
EU-27 (Intra-EU-Imports/-Exports)	11 678 730	11 234 859	-443 871	+12.2	+15.1
Third states (Extra-EU-Imports/-Exports)	5 505 436	5 308 003	-197 433	+2.0	+23.4

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. Values in 1 000 euros (unless otherwise indicated) – 1) preliminary results – 2) trade balance = exports minus imports (import or export surplus).

Table 2: International trade in goods from January to June 2022

2022 ¹	Import	Export	Trade balance ²	In- (+) or decrease (-) compared to previous year (in percent)	
				Import	Export
Total	104 640 695	95 848 926	-8 791 769	+21.6	+19.1
EU-27 (Intra-EU-Imports/-Exports)	68 348 052	66 240 745	-2 107 307	+18.5	+20.2
Third states (Extra-EU-Imports/-Exports)	36 292 643	29 608 182	-6 684 462	+28.0	+16.7

S: STATISTICS AUSTRIA, monthly international trade in goods statistics. Values in 1 000 euros (unless otherwise indicated) – 1) preliminary results – 2) trade balance = exports minus imports (import or export surplus).

Information on methodology, definitions: The available result of the foreign trade statistics (ITGS: International Trade in Goods Statistics) contains data of the statistics of the trade in goods with third countries (EXTRASTAT) associated with the customs declaration and the primary statistics of the trade in goods with the EU member states (INTRASTAT) as well as additional estimates on the INTRASTAT data collected, which

cover the non-response to the survey and values not collected due to thresholds. Foreign trade statistics usually take into account the physical movement of goods that cross the Austrian border.

If you have any questions on this topic, please contact:

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