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## Austria's service and retail trade enterprises with turnover increase in the second quarter of 2022

Vienna, 2022-09-05 – In the second quarter of 2022, the turnover of Austrian **service enterprises** increased by 22.8 % compared to the same quarter of the previous year, as Statistics Austria reports. Turnover of **trade enterprises** increased by 11.0 % in nominal terms, sales volumes decreased by 3.3 % compared to the second quarter of 2021. The difference between the nominal and real results reflects the high price increases in the retail sector.

Austrian **service enterprises** recorded a significant increase in turnover; the accommodation and food service sector, which was heavily affected by the Corona measures last year, benefited in particular with a plus of 87.4 %, while transport (+22.7 %) and administrative and support service activities (+21.1 %) also showed a high increase compared to the same quarter of the previous year.

**Retail turnover** was also up year-on-year in Q2 2022 (+11.0 % in nominal terms and -3.3 % in real terms). Retail trade was up by 7.1 %, which corresponds to a price-adjusted (real) decline in sales of 1.6 %. While retail trade with food was already negative in price-adjusted terms at +3.2 % (nominal) and -4.0 % (real), retail trade with non-food grew by 6.8 % year-on-year, corresponding to a slight increase of 0.5 % in sales.

Employment (no conclusion on full-time equivalents possible) also developed positively in Q2 2022. In the service sector, employment was 6.4 % significantly higher than in Q2 2021, while retail recorded a smaller increase of +1.4 % compared with the prior-year period.

### First half of 2022: Sales up 29.9 % for Austrian service providers

In the entire first half of 2022, Austrian **service enterprises** recorded a 29.9 % increase in turnover compared to the same period last year. This result is mainly characterized by the massive revenue growth of 170.8 % due the pandemic restrictions that particularly affected enterprises in "accommodation and food service" activities.

**Trade** showed a nominal increase of 13.0 % in turnover; adjusted for price it remained unchanged at 0.0 %. In the period from January to June 2022, wholesalers recorded the largest turnover growth in the retail sector - mainly due to the sharp rise in prices - with an increase of 21.2 % in turnover and 3.4 % in volume. The retail trade also reported growth of 7.7 % in turnover; adjusted for inflation, this represents an increase in sales of 0.2 %. In line with the drop in the number of new registrations, the trade of motor vehicles reported a 5.7 % decline in turnover and a 13.2 % drop in sales.

These sales developments are also reflected in the employment figures (no conclusion on full-time equivalents possible). In the 1st half of 2022, the number of employment relationships at service companies rose by 9.3 %, while in the retail sector they increased by 2.1 % compared with the period January to June 2021.

For detailed results and further information, please refer to [website](#).

**Table 1: Services 2nd quarter 2022, unadjusted**

Selected sectors	Change turnover compared to the period last year
	In nominal terms
Services	22.8
Transportation and Storage	22.7

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	
Accommodation and food service activities	87.4	
Information and Communication	5.8	
Professional, scientific and technical activities	7.1	
Administrative and support service activities	21.1	

Q: STATISTICS AUSTRIA, short-term statistics services.

**Table 2: Trade 2nd quarter 2022, unadjusted**

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	In real terms
Trade	11.0	-3.3
Wholesale and retail trade and repair of motor vehicles and motor-cycles	-9.0	-17.3
Wholesale trade, except of motor vehicles and motorcycles	18.7	-0,4
Retail trade, except of motor vehicles and motorcycles	7.1	-1.6

Q: STATISTICS AUSTRIA, short-term statistics trade.

**Table 3: Services first half of 2022, unadjusted**

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	
Services	29.9	
Transportation and Storage	28.6	
Accommodation and food service activities	170.8	
Information and Communication	5.1	
Professional, scientific and technical activities	6.6	
Administrative and support service activities	21.8	

Q: STATISTICS AUSTRIA, short-term statistics services.

**Table 4: Trade first half of 2022, unadjusted**

Selected sectors	Change turnover compared to the period last year	
	In nominal terms	In real terms
Trade	13.0	0.0
Wholesale and retail trade and repair of motor vehicles and motor-cycles	-5.7	-13.2
Wholesale trade, except of motor vehicles and motorcycles	21.2	3.4
Retail trade, except of motor vehicles and motorcycles	7.7	0.2

Q: STATISTICS AUSTRIA, short-term statistics trade.

**Information on methodology, definitions:** The short-term statistics for services were rebased to the base year 2015 as of the first quarter of 2018, while the base year 2015=100 was used for trade as of January 2018. The new time series and methodological notes are available on our [website](#). For the calculation of the turnover indicators and their rates of change, the advance sales tax returns are used for the majority of companies. The employment indicators (which measure employment ratios, not full-time equivalents) are calculated based on employed persons from the Central Association of Austrian Social Insurance Authorities and self-employed persons from the statistical business register of Statistics Austria. More information on the methodology can be found on our [website](#).

**If you have any questions on this topic, please contact:**

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