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# Industrial producer prices rose by 20.7 % in July 2022

**Compared to June 2022, the index increased by 1.5 %**

Vienna, 2022-08-30 – The industrial producer price index, IPPI 2021, reached 120.7 points in July 2022, representing a price increase of 20.7 % compared to July 2021, as Statistics Austria reports. In June and May 2022, the annual rates of change had been +20.8 % and +20.9 %, respectively. Between July and June 2022, the industrial producer price index increased by 1.5%.

“The increase in producer prices is stagnating at a high level: In July 2022, the prices of Austrian industrial producers were 20.7 % higher than in the previous year; in the months before, the increases were similarly high. The main reason for the year-on-year increase continues to be the price development in the energy sector,” says Tobias Thomas, Director General of Statistik Austria.

The increase of the industrial producer price index in July 2022 (+20.7 %) was mainly due to high prices in the energy sector (+54.3 %). The prices for intermediate goods increased by 15.6 % compared to July 2021. Prices for consumer goods rose by 7.4 %, those for capital goods went up by 4.4 %.

For detailed results and further information, please refer to [website](#).

**If you have any questions on this topic, please contact:**

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