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Production index was up by 11.4 % in May 2022

This increase can particularly be traced back to the energy sector

Vienna, 2022-07-08 – The working-day adjusted production index for industries and construction (ÖNACE 2008 B–F) increased by 11.4 % in May 2022 compared to May of the previous year, according to calculations by Statistics Austria. Compared to April 2022, it increased by 2.1 % (seasonally adjusted).

Monthly comparison (seasonally adjusted) with April 2022

In comparison to April 2022, the seasonally adjusted (EU-harmonized) industrial production (ÖNACE 2008 B–E) was up by 2.3 % in May 2022. Compared to April 2022, the main industrial groupings (MIG) showed the following results: energy +5.4 %, consumer durables +4.0 %, consumer non-durables +3.3 %, intermediate goods +3.1 %, capital goods -0.2 % (see table 1).

Annual comparison (working-day adjusted) with May 2021

In May 2022, the working-day adjusted (EU-harmonized) industrial production index (ÖNACE 2008 B–E) reached 127.2 points and was up 12.8 % on the result of May 2021. The working-day adjusted production in construction increased by 6.9 % compared to the previous year. Regarding the year-on-year change the main industrial groupings (MIG) were subject to the following developments: energy +41.3 %, intermediate goods +11.3 %, consumer non-durables +10.0 %, capital goods +9.1 %, consumer durables +8.6 % (see table 1).

The positive development in industry was supported by many branches of the ÖNACE 2008 sections compared to May of the last year. According to the current economic developments, the strong increase in the main industrial grouping of energy was due to electricity, gas, steam and air conditioning supply at +50.9 % and the extraction of crude oil and natural gas at +40.6 %.

For detailed results and further information, please refer to our [website](#).

Table 1: Production index, base year 2015 in May 2022 (EU-harmonized adjusted)¹

	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Year-on-year change in percent
Total (B-F)	132.5	2.1	129.4	11.4
Industry (B-E)	130.9	2.3	127.2	12.8
Construction (F)	138.1	1.1	136.9	6.9
Main industrial groupings (MIG)				
Intermediate goods	130.1	3.1	133.4	9.1
Energy	177.5	5.4	151.9	41.3
Capital goods	126.4	-0.2	123.8	11.3
Consumer durables	136.0	4.0	140.3	8.6
Consumer non-durables	109.4	3.3	106.9	10.0

S: STATISTICS AUSTRIA. – 1) Preliminary results.

Table 2: Production index, base year 2015 in April 2022 (EU-harmonized adjusted)¹

	Seasonally adjusted		Working-day adjusted	
	Index value	Month-on-month change in percent	Index value	Month-on-month change in percent
Total (B-F)	129.8	0.5	126.1	7.1
Industry (B-E)	127.9	1.5	125.9	8.8
Construction (F)	136.6	-3.0	126.7	1.6
Main industrial groupings (MIG)				
Intermediate goods	126.2	-1.6	129.2	5.8
Energy	168.5	-0.5	152.1	33.1
Capital goods	126.7	2.1	125.2	5.6
Consumer durables	130.8	-8.8	131.2	4.8
Consumer non-durables	105.9	1.1	102.0	6.5

S: STATISTICS AUSTRIA. – 1) Preliminary results.

Information on methodology, definitions: The production data on which the production index is based are derived from the total technical production (this is made up of the company's own production for sales, the company's internal supplies and services and the production under sub-contracted operations) or on the actual production.

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