

Press release: 12.833-131/22

# Inflation increased to 7.7 % in May 2022

**Harmonised index of consumer prices: 7.7 %**

Vienna, 2022-06-17 – In May 2022, the **inflation rate** was at 7.7 %, as Statistics Austria reports. The **consumer price index (CPI 2020)** was at 110.0, while the average price level increased by 0.8 % compared to April 2022. The index level of the **harmonised index of consumer prices (HICP 2015)** was 119.60 in May 2022 with a harmonised inflation rate at 7.7 %.

“Rising energy, fuel and food prices pushed inflation in Austria to 7.7 % in May 2022, the highest rate since April 1976. First estimates of the May value had expected an increase in consumer prices of 8.0 %, which has now turned out to be lower due to the reduction of energy levies on electricity and gas”, says Statistics Austria Director General Tobias Thomas.

## **Without fuels, household energy and food the inflation rate would have stood at 4.2 %**

Expenditures for transport (+19.1 % compared to May 2021; including fuels +50.5 %, used cars 24,4 %) proved to be the most important price driver, followed by expenditures for housing, water and energy (+9.4 %; heating oil +97.8 %, gas +72.4 %). The third strongest price driver was food and non alcoholic beverages (+9.0 %; food +8.8 %).

### **If you have any questions on this topic, please contact:**

Alexandra Schindlar, phone: +43 1 711 28-8067 | e-mail: [alexandra.schindlar@statistik.gv.at](mailto:alexandra.schindlar@statistik.gv.at)

### **Media owner, producer and publisher:**

STATISTICS AUSTRIA | Federal Institution under Public Law | Guglgasse 13 | 1110 Vienna | [www.statistik.at](http://www.statistik.at)

Press: phone: +43 1 711 28-7777 | e-mail: [presse@statistik.gv.at](mailto:presse@statistik.gv.at)

© STATISTICS AUSTRIA