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Bankruptcies in the fourth quarter of 2021 above pre-crisis level; continued slowdown in registrations

Vienna, 2022-02-09 – According to preliminary data from Statistics Austria, 1 206 enterprises were insolvent in the fourth quarter of 2021, by 144.6% more than in the same period of the previous year with 493 insolvencies.

"The suspension of the obligation to file for insolvency, tax deferrals and further state Corona aid have so far prevented the feared pandemic wave of bankruptcies. A certain catch-up effect is nevertheless evident at the end of 2021: in the fourth quarter of 2021, the number of insolvencies was 1 206, 1.3% above the pre-crisis level of the fourth quarter of 2019 and more than twice as high as in the fourth quarter of 2020," says Statistics Austria Director General Tobias Thomas.

In the fourth quarter of 2021, 13 098 **registrations** were recorded, 16.7% less than in the fourth quarter of 2020 with 15 720 registrations. Compared to the corresponding period before the crisis (Q4 2019: 14 026 registrations), this corresponds to a minus of 6.6%.

For more detailed information please refer to the [German version](#).