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Industrial producer prices increased by 16.7% in December 2021; annual rate 2021: +7.9%

Vienna, 2022-01-28 – The **industrial producer price index**, IPPI 2015, reached 118.3 points in **December 2021**, representing a price increase of 16.7% compared to December 2020, as Statistics Austria reports. In November and October 2021, the annual rates of change had been +15.3% and +14.0%, respectively. In 2021, the annual average rate was 7.9%. That was the highest year-on-year rise since records began in January 2000 and followed a 1.6% price decrease in 2020. Thus, in 2021 there was a turnaround in the price development of industrial products.

The increase of 7.9% in 2021 was mainly due to rising prices in the energy sector (+16.6%) and for intermediate goods (+9.7%). Prices rose by 1.4% for consumer goods and by 1.2% for capital goods.

Between November and December 2021, the industrial producer price index went up by 1.5%.

For more detailed information please refer to the [German version](#).