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Inflation remains at 1.1% in November 2019 (HICP: 1.2%)

Vienna, 2019-12-18 – In November 2019, the inflation rate was 1.1%, as Statistics Austria reports (October 2019: 1.1%). Expenditures for housing, water and energy (+2.1% compared to November 2018) remained the most important price driver, followed by expenditures for restaurants and hotels (+3.0%). Falling prices for transport and telecommunication had a damping effect on the inflation rate. The index level of the consumer price index 2015 (CPI 2015) was 107.4 in November. Compared to the previous month, the average price level increased by 0.2%.

The index level of the harmonised index of consumer prices (HICP 2015) was 107.92 in November 2019 (October revised 107.72), with the harmonised inflation rate amounting to 1.2%.

For more detailed information please refer to the German version.