Press release: 12.129-195/19

Inflation decreased to 1.1% in October 2019 (HICP: 1.0%)

Vienna, 2019-11-15 – In October 2019, the inflation rate was 1.1%, as Statistics Austria reports (September 2019: 1.2%). Expenditures for housing, water and energy (+2.2% compared to October 2018) proved to be the most important price driver, followed by expenditures for restaurants and hotels (+3.0%). Falling prices for transport and telecommunication had a damping effect on the inflation rate. The index level of the consumer price index 2015 (CPI 2015) was 107.2 in October. Compared to the previous month, the average price level increased by 0.2%.

The index level of the harmonised index of consumer prices (HICP 2015) was 107.73 in October 2019, with the harmonised inflation rate amounting to 1.0%.

For more detailed information please refer to the German version.