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Industrial producer prices decreased by 1.1% in September 2019

Vienna, 2019-10-30 – The industrial producer price index, IPPI 2015, reached 102.3 points in September 2019, representing a price decrease of 1.1% compared to September 2018, as Statistics Austria reports. In August and July 2019, the annual rates of change had been -0.8% and -0.2%, respectively. Thus, industrial producer prices went down again in September 2019. Between August 2019 and September 2019, the industrial producer price index remained stable.

The industrial producer price index for the third quarter of 2019 declined by 0.3% compared to the second quarter of 2019. The year-over-year decrease in the third quarter 2019 was 0.7%.

The downward trend of industrial producer prices in September 2019 (-1.1%) was mainly caused by price reductions in the energy sector (-5.4%) and for intermediate goods (-1.0%). The prices for capital goods rose by 1.1% in September 2019 and those for consumer goods by 1.4%.

For more detailed information please refer to the German version.