House Price Index rose by 4.7% in 2018

Vienna, 2019-03-26 – In 2018, the House Price Index (HPI 2010) rose by 4.7% compared to 2017, as Statistics Austria reports (2017: +5.3%, 2016: +8.5%). Prices of new dwellings rose by 3.2% while those of existing dwellings were 5.3% higher than in the previous year. The index level of the HPI 2010 for 2018 was 155.79. In the fourth quarter of 2018, the index level reached 159.09. The HPI is based on the purchases of new and existing houses and apartments by private households. The actual transaction prices are recorded and evaluated quarterly.

The Owner Occupied Housing Index (OOH 2010) rose by 4.2% in 2018 (2017: +2.8%, 2016: +1.8%) with an average index level of 127.98 in 2018.

For more detailed information please refer to the German version.