Industrial producer prices increased by 1.9% in December 2018; annual rate 2018: +2.4%

Vienna, 2019-01-30 – The industrial producer price index, IPPI 2015, reached 102.8 points in December 2018, representing a price increase of 1.9% compared to December 2017, as Statistics Austria reports. In November 2018 and October 2018, the annual rates of change had been +2.5% and +3.4%, respectively. Compared to November 2018, the industrial producer price index fell by 0.7%. Hence, the price dynamics for industrial products has declined significantly towards the end of the fourth quarter.

The annual average in 2018 was 2.4% compared to an increase of 1.9% in 2017 and a decline of -1.8% in 2016. Thus, the year-on-year rate of the industrial producer price index increased in 2018 for a second consecutive year. The annual rate of 2.4% in 2018 was mainly caused by rising prices in the energy sector (+5.3%) and for intermediate goods (+2.4%). The prices for capital goods rose by 1.0% in 2018 and those for consumer goods went up by 0.3%.

For more detailed information please refer to the German version.